

# Sikka Ports & Terminals Limited

(Formerly Reliance Ports And Terminals Limited)

CIN: U45102GJ1997PLC031906

BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

June 4, 2020

Dear Sir,

**Subject: Audited Financial Results for the half year / year ended March 31, 2020**

This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of the Exchange:

- 25000 - 10.40% Secured Redeemable Non-Convertible Debentures – PPD 4 (RTPL-10.40%-18-07-2021-PVT) - ISIN: INE941D07125;
- 40,000 – 8.45% Secured Redeemable Non-Convertible Debentures – PPD 5 (RPTL-8.45%-PPD 5-12-6-23-PVT) – ISIN: INE941D07133;
- 20000 – 7.95% Secured Redeemable Non-Convertible Debentures – PPD 6 (RPTL-7.95%-28-10-26-PVT) – ISIN: INE941D07158;
- 20000 – 7.90% Secured Redeemable Non-Convertible Debentures – PPD 7 (RPTL-7.90%-18-11-26-PVT) – ISIN: INE941D07166;
- 25000 – 10.25% Unsecured Redeemable Non-Convertible Debentures – PPD 9 (SPTL-10.25%-22-8-21-PVT) – ISIN: INE941D08065; and
- 35000 – 7.65% Secured Redeemable Non-Convertible Debentures – PPD 10 (SPTL-7.65%-22-3-23-PVT) – ISIN: INE941D07182.

With reference to the above and pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results of the Company for the half year/year ended March 31, 2020 duly approved by the Board of Directors at its meeting held on June 4, 2020, Audit Report on the Audited Financial Results and a declaration in respect of Audit Report with unmodified opinion for the financial year ended March 31, 2020.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,  
For **Sikka Ports & Terminals Limited**

  
**Ritesh Shiyal**  
Chief Financial Officer

Encl: As above

Corporate Office:- 3<sup>rd</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 22785500, Fax:- 0091 22 22785560 Website:- www.sptl.co.in

Registered Office: Admin Building, MTF Area, Village Sikka, Taluka & District Jamnagar – 361 140, Gujarat

### INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of

Sikka Ports & Terminals Limited

### Report on the audit of the Annual Financial Results

#### Opinion

We have audited the accompanying annual financial results of Sikka Ports & Terminals Limited (hereinafter referred to as the “Company”) for the year ended 31<sup>st</sup> March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of the Regulation 52 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



### **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.



# D T S & Associates LLP

## Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# D T S & Associates LLP

## Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The annual financial results include the results for the half year ended 31<sup>st</sup> March, 2020 and the corresponding half year ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the relevant financial year which were subject to limited review by us.

For **D T S & Associates LLP**

Chartered Accountants

(Registration No. 142412W/W100595)



Partner

Membership No. 122179

UDIN - 20122179AAAAAZ4236

Place: Mumbai

Date: June 4, 2020





**SIKKA PORTS & TERMINALS LIMITED**

Registered Office : Admin Building, MTF Area, Village Sikka, Taluka &amp; District Jamnagar - 361140, Gujarat, India.

Phone : 022-35555500, Email : debenture.investors@sptl.co.in, Website :- www.sptl.co.in, CIN : U45102GJ1997PLC031906

**AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS / YEAR ENDED 31ST MARCH 2020**

(Rs. in crore, except per share data)

| Sr. No. | Particulars  | Six Months ended 31.03.2020 | Corresponding Six Months ended in the previous year 31.03.2019 | Year ended 31.03.2020 | Previous Year ended 31.03.2019 |
|---------|--|-----------------------------|--|-----------------------|--------------------------------|
|         | <b>INCOME</b>  |                             |  |                       |                                |
| 1       | Revenue from Operations  | 2,117.94                    | 1,930.96   | 4,005.45              | 3,771.54                       |
| 2       | Other Income   | 1,012.88                    | 3,109.42   | 2,198.92              | 3,504.96                       |
| 3       | <b>Total Income (1+2)</b>  | <b>3,130.82</b>             | <b>5,040.38</b>  | <b>6,204.37</b>       | <b>7,276.50</b>                |
|         | <b>EXPENSES</b>  |                             |  |                       |                                |
| (a)     | Cost of Materials Consumed   | 0.08                        | 0.29   | 0.10                  | 7.66                           |
| (b)     | Employee Benefits Expense  | 13.47                       | 15.27  | 32.27                 | 31.73                          |
| (c)     | Finance Costs  | 690.31                      | 1,224.39   | 1,366.74              | 1,937.70                       |
| (d)     | Depreciation and Amortisation Expense  | 312.08                      | 384.27   | 621.58                | 767.59                         |
| (e)     | Changes in Fair Value of Financial Assets (net)  | 115.45                      | 2,811.75   | 262.83                | 2,665.22                       |
| (f)     | Other Expenses (refer Note 10)   | 1,943.90                    | 1,175.41   | 3,328.53              | 1,685.52                       |
|         | <b>Total Expenses</b>  | <b>3,075.29</b>             | <b>5,611.38</b>  | <b>5,612.05</b>       | <b>7,095.42</b>                |
| 5       | <b>Profit/(Loss) before tax (3-4)</b>  | <b>55.53</b>                | <b>(571.00)</b>  | <b>592.32</b>         | <b>181.08</b>                  |
| 6       | <b>Tax Expense</b>   |                             |  |                       |                                |
|         | Current Tax  | (115.00)                    | 466.50   | 236.00                | 720.50                         |
|         | Deferred Tax   | 824.76                      | (473.17)   | 917.72                | (653.04)                       |
|         | <b>Total Tax Expense</b>   | <b>709.76</b>               | <b>(6.67)</b>  | <b>1,153.72</b>       | <b>67.46</b>                   |
| 7       | <b>Net Profit/(Loss) for the Period / Year (5-6)</b>   | <b>(654.23)</b>             | <b>(564.33)</b>  | <b>(561.40)</b>       | <b>113.62</b>                  |
| 8       | <b>Other Comprehensive Income (OCI)</b>  |                             |  |                       |                                |
| (a) i   | Items that will not be reclassified to Statement of Profit and Loss  | (0.05)                      | (0.19)   | (0.12)                | (0.14)                         |
| ii      | Income tax relating to items that will not be reclassified to Statement of Profit and Loss                         | 0.01                        | 0.07   | 0.03                  | 0.05                           |
| (b) i   | Items that will be reclassified to Statement of Profit and Loss  | (470.54)                    | 511.64   | (855.92)              | (569.22)                       |
| ii      | Income tax relating to items that will be reclassified to Statement of Profit and Loss                             | 80.75                       | (179.33)   | 215.42                | 198.91                         |
|         | <b>Other Comprehensive Income</b>  | <b>(389.83)</b>             | <b>332.19</b>  | <b>(640.59)</b>       | <b>(370.40)</b>                |
| 9       | <b>Total Comprehensive Income for the Period / Year (7+8)</b>  | <b>(1,044.06)</b>           | <b>(232.14)</b>  | <b>(1,201.99)</b>     | <b>(256.78)</b>                |
| 10      | Earnings per Equity Share of face value of Re. 1/- each - Not annualised :-  |                             |  |                       |                                |
|         | - Basic (in Rupees)  | (2.38)                      | (2.05)   | (2.05)                | 0.41                           |
|         | - Diluted (in Rupees)  | (2.38)                      | (2.05)   | (2.05)                | 0.41                           |
| 11      | Paid up Share Capital  |                             |  |                       |                                |
| (a)     | 275,00,00,000 (275,00,00,000) Paid up Equity Shares of Re. 1/- each  | 275.00                      | 275.00   | 275.00                | 275.00                         |
| (b)     | 2,82,00,000 (2,82,00,000) Paid up 10% Non-Cumulative Redeemable Preference Shares of Rs. 10/- each (Series 1 to 6) | 28.20                       | 28.20  | 28.20                 | 28.20                          |
| (c)     | 1,88,00,000 (1,88,00,000) Paid up 9% Cumulative Redeemable Preference Shares of Rs. 10/- each (Series I & II)      | 18.80                       | 18.80  | 18.80                 | 18.80                          |
| 12      | Other Equity   | 15,404.89                   | 16,606.88  | 15,404.89             | 16,606.88                      |
| 13      | Net Worth (refer Note 11)  | 14,151.96                   | 14,713.36  | 14,151.96             | 14,713.36                      |
| 14      | Paid up Debt Capital (including carrying value of Redeemable Preference Shares)                                    | 17,929.89                   | 14,303.93  | 17,929.89             | 14,303.93                      |
| 15      | Capital Redemption Reserve and Debenture Redemption Reserve  | 1,443.91                    | 1,443.91   | 1,443.91              | 1,443.91                       |
| 16      | Debt Equity Ratio (refer Note 11)  | 1.14                        | 0.85   | 1.14                  | 0.85                           |
| 17      | Debt Service Coverage Ratio (DSCR) (refer Note 11)   | 1.08                        | 0.29   | 1.43                  | 0.72                           |
| 18      | Interest Service Coverage Ratio (ISCR) (refer Note 11)   | 1.08                        | 0.53   | 1.43                  | 1.09                           |

# SIKKA PORTS & TERMINALS LIMITED

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## AUDITED BALANCE SHEET AS AT 31ST MARCH 2020

(Rs. in crore)

| Particulars                             | As at 31st<br>March<br>2020 | As at 31st<br>March<br>2019 |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>                           |                             |                             |
| <b>Non-Current Assets</b>               |                             |                             |
| Property, Plant and Equipment           | 3,098.31                    | 3,688.61                    |
| Capital Work-in-Progress                | 326.32                      | 32.00                       |
| Intangible Assets                       | 0.20                        | 0.24                        |
| Financial Assets                        |                             |                             |
| Investments                             | 1,025.96                    | 3,101.21                    |
| Loans                                   | 576.83                      | 580.75                      |
| Other Financial Assets                  | 2.45                        | 2.45                        |
| Deferred Tax Assets (Net)               | 63.43                       | 765.70                      |
| Other Non-Current Assets                | 1,080.63                    | 974.51                      |
| <b>Total Non-Current Assets</b>         | <b>6,174.13</b>             | <b>9,145.47</b>             |
| <b>Current Assets</b>                   |                             |                             |
| Inventories                             | 250.22                      | 261.52                      |
| Financial Assets                        |                             |                             |
| Investments                             | 5,345.47                    | 17,173.13                   |
| Trade Receivables                       | 295.98                      | 290.01                      |
| Cash and Cash Equivalents               | 476.33                      | 28.68                       |
| Other Bank Balances                     | 6.38                        | 6.10                        |
| Loans                                   | 23,169.29                   | 4,712.34                    |
| Other Financial Assets                  | 1,031.91                    | 1,613.89                    |
| Other Current Assets                    | 376.79                      | 334.48                      |
| <b>Total Current Assets</b>             | <b>30,952.37</b>            | <b>24,420.15</b>            |
| Assets held for Sale                    | -                           | 0.00                        |
| <b>Total Assets</b>                     | <b>37,126.50</b>            | <b>33,565.62</b>            |
| <b>EQUITY &amp; LIABILITIES</b>         |                             |                             |
| <b>Equity</b>                           |                             |                             |
| Equity Share Capital                    | 275.00                      | 275.00                      |
| Other Equity                            | 15,404.89                   | 16,606.88                   |
| <b>Total Equity</b>                     | <b>15,679.89</b>            | <b>16,881.88</b>            |
| <b>Liabilities</b>                      |                             |                             |
| <b>Non-Current Liabilities</b>          |                             |                             |
| Financial Liabilities                   |                             |                             |
| Borrowings                              | 17,929.89                   | 14,303.93                   |
| Other Financial Liabilities             | 1,667.68                    | 788.90                      |
| Other Non-Current Liabilities           | 466.34                      | 513.27                      |
| <b>Total Non-Current Liabilities</b>    | <b>20,063.91</b>            | <b>15,606.10</b>            |
| <b>Current Liabilities</b>              |                             |                             |
| Financial Liabilities                   |                             |                             |
| Trade Payables dues of                  |                             |                             |
| - Micro and Small Enterprise            | 3.88                        | 1.68                        |
| - Other than Micro and Small Enterprise | 219.27                      | 187.93                      |
| Other Financial Liabilities             | 1,068.21                    | 802.80                      |
| Other Current Liabilities               | 91.34                       | 85.22                       |
| Provisions                              | -                           | 0.01                        |
| <b>Total Current Liabilities</b>        | <b>1,382.70</b>             | <b>1,077.64</b>             |
| <b>Total Liabilities</b>                | <b>21,446.61</b>            | <b>16,683.74</b>            |
| <b>Total Equity and Liabilities</b>     | <b>37,126.50</b>            | <b>33,565.62</b>            |

**NOTES :**

- 1 The Audit Committee has reviewed the above results. The Board of Directors at its meeting held on 4th June 2020 has approved the above results and its release.
- 2 The previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period / year.  
The figures of last six months are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first six months of the respective financial year.
- 3 Details of Listed Non-Convertible Debentures are as follows :

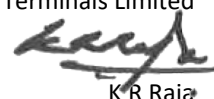
| Sr. No. | Particulars | Previous Due Date |                            | Next Due Date    |                  |
|---------|-------------|-------------------|----------------------------|------------------|------------------|
|         |             | Principal         | Interest                   | Principal        | Interest         |
| 1       | PPD-4       | -                 | 18th July 2019*            | 18th July 2021   | 18th July 2020   |
| 2       | PPD-5       | -                 | 12th June 2019*            | 12th June 2023   | 12th June 2020   |
| 3       | PPD-6       | -                 | 28th Oct 2019 <sup>#</sup> | 28th Oct 2026    | 28th Oct 2020    |
| 4       | PPD-7       | -                 | 18th Nov 2019*             | 18th Nov 2026    | 18th Nov 2020    |
| 5       | PPD-9       | -                 | 22nd August 2019*          | 22nd August 2021 | 22nd August 2020 |
| 6       | PPD-10      | -                 | -                          | 22nd March, 2023 | 17th March, 2021 |

\* interest due were paid on due dates.

<sup>#</sup> due date being a Non-Business Day the Interest has been paid on subsequent Business Day i.e. 29th October 2019 as per terms of issue of Debentures (PPD-6).

- 4 Credit rating and change in credit rating (if any) :  
The Company retained its credit ratings of "CRISIL AAA/Stable" from CRISIL Limited and "CARE AAA; Stable" from CARE Ratings Limited for its borrowings.
- 5 The Listed Non-Convertible Debentures of the Company aggregating Rs. 14,000.00 crore as at 31st March, 2020 are / to be secured by way of hypothecation / mortgage / charge on certain current assets, loans and advances, investments and fixed assets of the Company and the asset cover thereof exceeds hundred percent of the principal amount of the aforesaid debentures. The Company is in the process of creating the security as per terms of the issue in respect of Non-Convertible Debentures PPD-10 aggregating to Rs. 3,500 crore.
- 6 The Company has adopted Ind AS 116 "Leases" in respect of lease contracts existing as on 1st April, 2019. This however, does not have any material impact on the financial results of the Company.
- 7 The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.  
The Company has evaluated impact of COVID -19 on its business operations and based on its review no significant impact on its financial statements is envisaged.
- 8 In terms of the Companies (Share Capital and Debentures) Amendment, Rules 2019, Debenture Redemption Reserve (DRR) is not required to be created in the case of privately placed Debentures by listed companies. Accordingly no amount is transferred to DRR during the financial year 2019-20. Balance in DRR already created till 31st March 2019 amounting to Rs. 1,439.50 crore remains unchanged.
- 9 The Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers.
- 10 Other Expenses for the year includes;
  - (i) Rs. 1,018.53 crore in respect of write off of loan given to fellow subsidiary of the Company
  - (ii) Rs. 1,455.66 crore written off as bad debts towards interest receivable from fellow subsidiary of the Company.
- 11 **Formulae for computation of ratios are as follows :**  
**Debt Equity Ratio:** Debt/Equity. Debt represents Borrowings (including carrying values of Redeemable Preference Shares). Equity includes Equity Share Capital and Other Equity.  
**Debt Service Coverage Ratio (DSCR):** Profit / (Loss) before Interest and Tax / (Interest Expense + Principal Repayment of Borrowings made during the period / year).  
**Interest Service Coverage Ratio (ISCR):** Profit / (Loss) before Interest and Tax / Interest Expense.  
**Net Worth:** Aggregating of (i) Total Equity excluding other comprehensive income and reserves created out of amalgamation (net of amounts adjusted in retained earnings) and (ii) face value of Redeemable Preference Shares.

For Sikka Ports & Terminals Limited



K.R. Raja

Director

Date : 4th June, 2020

Place : Mumbai

DIN : 00006673



# Sikka Ports & Terminals Limited

(Formerly Reliance Ports And Terminals Limited)

CIN: U45102GJ1997PLC031906

BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

June 4, 2020

Dear Sir(s),

**Subject: Declaration pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of the Exchange:

- 25000 - 10.40% Secured Redeemable Non-Convertible Debentures – PPD 4 (RTPL-10.40%-18-07-2021-PVT) - ISIN: INE941D07125;
- 40,000 – 8.45% Secured Redeemable Non-Convertible Debentures – PPD 5 (RPTL-8.45%-PPD 5-12-6-23-PVT) – ISIN: INE941D07133;
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- 35000 – 7.65% Secured Redeemable Non-Convertible Debentures – PPD 10 (SPTL-7.65%-22-3-23-PVT) – ISIN: INE941D07182.

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby state that the Audit Report in respect of the Audited Financial Results of the Company for the year ended March 31, 2020 is with unmodified opinion.

Thanking you,

Yours faithfully,  
For **Sikka Ports & Terminals Limited**

  
**Ritesh Shiyal**  
Chief Financial Officer

Corporate Office:- 3<sup>rd</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 22785500, Fax:- 0091 22 22785560 Website:- [www.sptl.co.in](http://www.sptl.co.in)

Registered Office: Admin Building, MTF Area, Village Sikka, Taluka & District Jamnagar – 361 140, Gujarat